

RESOLUTION NO. 2016-09


RESOLUTION INSTITUTING PROCEEDINGS TO TAKE  
ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO  
EXCEED \$2,200,000 GENERAL OBLIGATION REFUNDING  
CAPITAL LOAN NOTES

WHEREAS, pursuant to notice published as required by law, the Board of Supervisors has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Loan Agreement and the issuance of not to exceed \$2,200,000 General Obligation Refunding Capital Loan Notes, for the essential county purposes, in order to provide funds to pay the costs of refunding existing general obligation indebtedness of the County, and has considered the extent of objections received from residents or property owners as to the proposed issuance of Notes; and following action is now considered to be in the best interests of the County and residents thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SIOUX COUNTY, STATE OF IOWA:

That this Board does hereby institute proceedings and take additional action for the authorization and issuance in the manner required by law of not to exceed \$2,200,000 General Obligation Refunding Capital Loan Notes, for the foregoing essential county purposes.

PASSED AND APPROVED this 23rd day of February, 2016.

  
Chairperson

ATTEST:

  
County Auditor