

RESOLUTION NO. 2017-31

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SIOUX, IA
APPROVING THE APPLICATION OF K2W PRECISION, INC. TO THE IOWA ECONOMIC
DEVELOPMENT AUTHORITY HIGH QUALITY JOBS PROGRAM**

WHEREAS, the County of Sioux has received a request by K2W Precision, Inc. to approve and submit an application to the State of Iowa for the High Quality Jobs Program.

WHEREAS, the programs were established to promote Economic Development and Job Creation in the State of Iowa, and

WHEREAS, the Board supports activities which promote and facilitate Economic Development within Sioux County; and

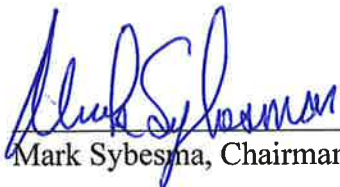
WHEREAS, K2W Precision, Inc. had indicated they will:

1. Create ten new full-time positions.
2. Provide comprehensive health benefits to its employees.
3. Make a capital investment of approximately \$3,495,000.

NOW, THEREFORE, BE IT RESOLVED by the County of Sioux:

- a. The Sioux County Board of Supervisors approves the application of K2W, Inc. for the purpose of receiving benefits from the High Quality Jobs Program.
- b. The Sioux County Board of Supervisors approves the local match policy requirement of the Iowa Economic Development Authority and approves a local match in the approximate amount of \$35,000 in tax abatements over a 5-year period.
- c. The Sioux County Board of Supervisors authorizes the County Assessor to take such further actions as deemed necessary in order to carry into effect the provisions of this resolution.

Passed, approved, and adopted this 31st day of October, 2017.



Mark Sybesma, Chairman

Attest:



Ryan Dokter, County Auditor